

UFCW AND SAFEWAY
VARIABLE ANNUITY PENSION FUND
FOURTH QUARTER 2022

ADMINISTRATIVE MANAGER'S REPORT

2022 QUARTERLY RECAPS

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
INTEREST & DIVIDENDS	\$0	\$0	\$0	\$0	\$0
CONTRIBUTIONS *	\$0	\$0	\$7,756,894	\$1,607,353	\$9,364,247
STABILIZATION RESERVE	\$0	\$0	\$4,000,000	\$5,000,000	\$9,000,000
INTEREST INCOME	\$0	\$0	\$0	\$3,607	\$3,607
REALIZED G/L	\$0	\$0	\$0	\$0	\$0
UNREALIZED G/L	\$0	\$0	\$0	(\$36,131)	(\$36,131)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0

TOTAL INCOME	\$0	\$0	\$11,756,894	\$6,574,829	\$18,331,723
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BENEFIT EXPENSES					
PENSION BENEFITS	\$0	\$0	\$0	\$0	\$0
SUBTOTAL	\$0	\$0	\$0	\$0	\$0

OPERATING EXPENSES					
ADMINISTRATION	\$92,744	\$91,175	\$88,535	\$90,369	\$362,823
OTHER	\$276	\$297	\$179,102	\$1,051,889	\$1,231,564
SUBTOTAL	\$93,020	\$91,472	\$267,637	\$1,142,258	\$1,594,387

TOTAL EXPENSES	\$93,020	\$91,472	\$267,637	\$1,142,258	\$1,594,387
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TOTAL INCOME	\$0	\$0	\$11,756,894	\$6,574,829	\$18,331,723
TOTAL EXPENSES	\$93,020	\$91,472	\$267,637	\$1,142,258	\$1,594,387
SURPLUS (DEFICIT)	(\$93,020)	(\$91,472)	\$11,489,257	\$5,432,571	\$16,737,336

* Contributions received in 3rd quarter apply to 2021

2021 QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
INTEREST & DIVIDENDS	\$0	\$0	\$0	\$0	\$0
CONTRIBUTIONS	0	0	0	0	0
STABILIZATION RESERVE	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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BENEFIT EXPENSES					
PENSION BENEFITS	\$0	\$0	\$0	\$0	\$0
SUBTOTAL	\$0	\$0	\$0	\$0	\$0

OPERATING EXPENSES					
ADMINISTRATION	\$88,510	\$92,390	\$90,893	\$88,489	\$360,282
OTHER	0	142	276	232	650
SUBTOTAL	\$88,510	\$92,532	\$91,169	\$88,721	\$360,932

TOTAL EXPENSES	\$88,510	\$92,532	\$91,169	\$88,721	\$360,932
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$88,510	\$92,532	\$91,169	\$88,721	\$360,932
SURPLUS (DEFICIT)	(\$88,510)	(\$92,532)	(\$91,169)	(\$88,721)	(\$360,932)

FOURTH QUARTER 2022 EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT
PENSION BENEFITS	\$0
SUBTOTAL	\$0

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$90,369
ACCOUNTING	\$26,188
ACCURINT	
ACTUARIAL & CONSULTING	\$215,192
BONDING & INSURANCE	\$252
CONFERENCE	
FIDUCIARY LIABILITY INSURANCE	\$3,328
I.F.E.B.P.	
INV PERFORMANCE	
LEGAL	\$292,462
MEETING	
OFFICE SUPPLIES	
PBGC	\$507,760
PNC	
POSTAGE	
PRINTING	\$5,146
SEGALL BRYANT & HAMILL	
STATUTORY REP	
TELEPHONE	
ASSET MANAGEMENT FEE	\$1,561
SUBTOTAL	\$1,142,258
TOTAL EXPENSES	\$1,142,258

PENSION ROLL FOURTH QUARTER 2022

PENSION ROLL	
PENSION ROLL AS OF:	
DEATH AS OF:	
PEN. APPROVED AS OF:	
ADJUSTMENTS AS OF:	
PENSION ROLL AS OF:	

RETIREES	MONTHLY PAYOUT
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0

PENSION DISTRIBUTION	
NORMAL	
EARLY - NON REDUCED	
EARLY - REDUCED	
30 & OUT	
DISABILITY	
DEF. VESTED	
EARLY VESTED	
PRE-RETIREMENT JOINT & SURVIVOR	
POST RETIREMENT JOINT & SURVIVOR	
GUARANTEED PAY	
ALTERNATE PAYEE - QDRO	
DEATH BENEFIT ANNUITY	

RETIREES	MONTHLY PAYOUT
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0

TOTAL

GIANT VAP	TOTAL	4q22			
MISCELLANEOUS					
	<u>TOTAL</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	
ACCOUNTING 5027	26,188	2,750		23,438	ACCOUNTING
ACCURINT 5052	0				ACCURINT 5052
ACTUARIAL & CONS 5015, 5051	215,192	61,286		153,906	ACTUARIAL & CONS.
BONDING & INSURANCE 5025	252	252			BOND
CONFERENCE 5030	0				CONFERENCE
FIDUCIARY LIAB. INS.	3,328	3,328			FIDUCIARY LIAB. INS.
I.F.E.B.P.	0				I.F.E.B.P.
INV PERFORMANCE SVC -5071, 5074	0				INV PERFORMANCE SVC
LEGAL 5044, 5047	292,462	184,170		108,292	LEGAL 5046-47
MEETING 5040	0				MEETING
OFFICE SUPPLIES 5049	0				OFFICE SUPPLIES 5049
PBGC 5034	507,760	507,760			PBGC
PNC 5070	0				PNC TRUST 5070
POSTAGE 5065	0				POSTAGE 5065
PRINTING 5060	5,146	2,573	2,573		PRINTING 5060
SEGALL BRYANT & HAMILL 5122	0				SEGALL BRYANT & HAMILL
STATUTORY REP 5048	0				STATUTORY REP
TELEPHONE 5085	0				TELEPHONE
ASSET MANAGEMENT FEE	1,561	0	0	1,561	ASSET MANAGEMENT FEE
TOTAL	1,051,889	762,119	2,573	287,197	

	<u>TOTAL</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	
INTEREST	0	0	0	0	INTEREST

	<u>TOTAL</u>				
MISC INCOME-tax reclaim	0	0	0	0	Tax reclaim
LIT STLMT	0	0	0	0	

Admin Fees 5010	90,369	29,133	30,399	30,837
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LITIGATION SETTLEMENTS: 1ST MO 2ND MO 3RD MO TOTAL

BARRICK GOLD				\$0 BARRICK GOLD
BNYM				\$0 BNYM
COMP SCI				\$0 COMP SCI
ESCALE GLOBAL				\$0 ESCALE GLOBAL
FACEBOOK				\$0 FACEBOOK
FED HL				\$0 FED HL
GREEN MOUNTAIN COFFEE				\$0 GREEN MOUNTAIN COFFEE
GSE				\$0 GSE
HEWLETT PACKARD				\$0 HEWLETT PACKARD
HOUSEHOLD				\$0 HOUSEHOLD
JAPANESE MARKET TAX RECLAIM				\$0 JAPANESE MARKET TAX RECLAIM
TRINITY				\$0 TRINITY
UNITED RENTALS INC				\$0 UNITED RENTALS INC
XEROX CORP				\$0 XEROX CORP
	\$0	\$0	\$0	\$0

MUST MAKE SURE THESE FIGURES PROOF TO LIT STLMT FIGURES ON MISC WKSHT,
AND REPORT ON AMR UNDER MISCELLANEOUS INCOME LINE ON RECAP PAGE